

## Explanation of variances – pro forma

Name of smaller authority: **Hemsby Parish Council**

County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	113,530	160,861				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	91,048	92,000	952	1.05%	NO		
3 Total Other Receipts	84,116	106,452	22,336	26.55%	YES		In 2023/24 the Council received £30,000 compensation for electrical works going through the burial ground car park. In the same year, Great Yarmouth Borough Council removed the Council Tax Shortfall Grant (£1,011) and Bus Shelter Concurrent Funding Grant (£5,899)
4 Staff Costs	47,662	50,360	2,698	5.66%	NO		
5 Loan Interest/Capital Repayment	7,857	2,087	-5,770	73.44%	YES		The Council made an additional repayment on the PWLB loan in 2022/23 (£5,028). The loan is now being repayed according to the final schedule of payments.
6 All Other Payments	72,314	69,354	-2,960	4.09%	NO		
7 Balances Carried Forward	160,861	237,512				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	160,863	237,514				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,336,292	1,343,293	7,001	0.52%	NO		
10 Total Borrowings	6,056	4,076	-1,980	32.69%	YES		See Box 5 re: additional payments

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable